

KEDIA ADVISORY



DAILY SPICES REPORT

18 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,818.00	14,926.00	14,676.00	14,778.00	-0.08
TURMERIC	20-May-26	14,862.00	14,996.00	14,764.00	14,882.00	-0.23
JEERA	20-Apr-26	21,800.00	21,990.00	21,800.00	21,940.00	0.55
JEERA	20-May-26	22,190.00	22,190.00	22,000.00	22,145.00	1.58
DHANIYA	20-Apr-26	11,460.00	11,690.00	11,420.00	11,492.00	1.02
DHANIYA	20-May-26	11,690.00	11,768.00	11,568.00	11,612.00	0.90

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,820.00	-0.17
Jeera	जोधपुर	21,650.00	0
Dhaniya	गोंडल	11,080.25	0.3
Dhaniya	कोटा	11,408.40	-0.37
Turmeric (Unpolished)	निजामाबाद	13,942.85	-0.69
Turmeric (Farmer Polished)	निजामाबाद	15,041.90	-1.1

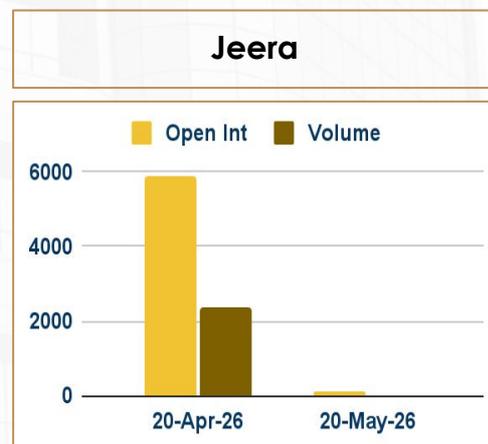
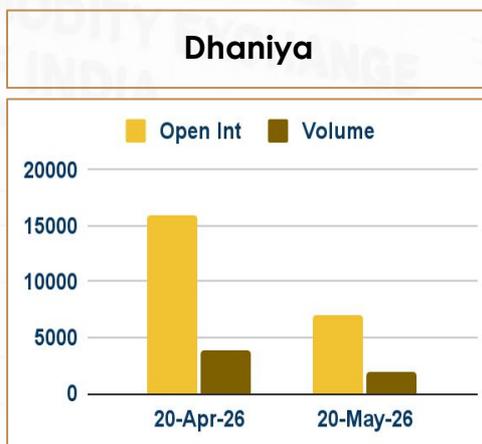
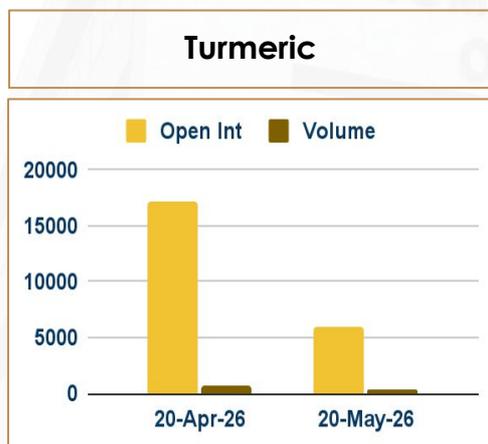
Currency Market Update

Currency	Country	Rates
USDINR	India	92.37
USDCNY	China	6.89
USDBDT	Bangladesh	122.41
USDHKD	Hongkong	7.84
USDMYR	Malaysia	3.91
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	-0.08	0.09	Fresh Selling
TURMERIC	20-May-26	-0.23	1.96	Fresh Selling
JEERA	20-Apr-26	0.55	8.38	Fresh Buying
JEERA	20-May-26	1.58	0.00	Short Covering
DHANIYA	20-Apr-26	1.02	-3.17	Short Covering
DHANIYA	20-May-26	0.90	14.38	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 21700 SL 21300 TGT 22000-22200. NCDEX

Spread JEERA MAY-APR 205.00

Observations

Jeera trading range for the day is 21720-22100.

Jeera gained as production is expected to decline by approximately 5 percent to 5.13 lakh tonnes this year.

Production in Gujarat is expected to fall 27 per cent to 1.83 lt owing to an 18 per cent decline in area and a 11 per cent drop in yield.

Rajasthan's output is projected to rise 15 per cent to 3.29 lt, supported by a 4 per cent rise in area and a 11 per cent improvement in yield.

In Unjha, a major spot market, the price ended at 21820 Rupees dropped by -0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	21,940.00	22100.00	22020.00	21910.00	21830.00	21720.00
JEERA	20-May-26	22,145.00	22300.00	22220.00	22110.00	22030.00	21920.00

Technical Snapshot



BUY DHANIYA APR @ 11400 SL 11200 TGT 11600-11800. NCDEX

Spread DHANIYA MAY-APR 120.00

Observations

Dhaniya trading range for the day is 11264-11804.

Dhaniya prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 11080.25 Rupees gained by 0.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,492.00	11804.00	11648.00	11534.00	11378.00	11264.00
DHANIYA	20-May-26	11,612.00	11850.00	11732.00	11650.00	11532.00	11450.00

Technical Snapshot



BUY TURMERIC APR @ 14600 SL 14300 TGT 14900-15100. NCDEX

Spread **TURMERIC MAY-APR** 104.00

Observations

Turmeric trading range for the day is 14544-15044.

Turmeric dropped as fresh turmeric arrivals in Erode are expected to increase sharply over the next 10-15 days.

Pressure also seen amid increase in acreage due to favourable rains during the current sowing season.

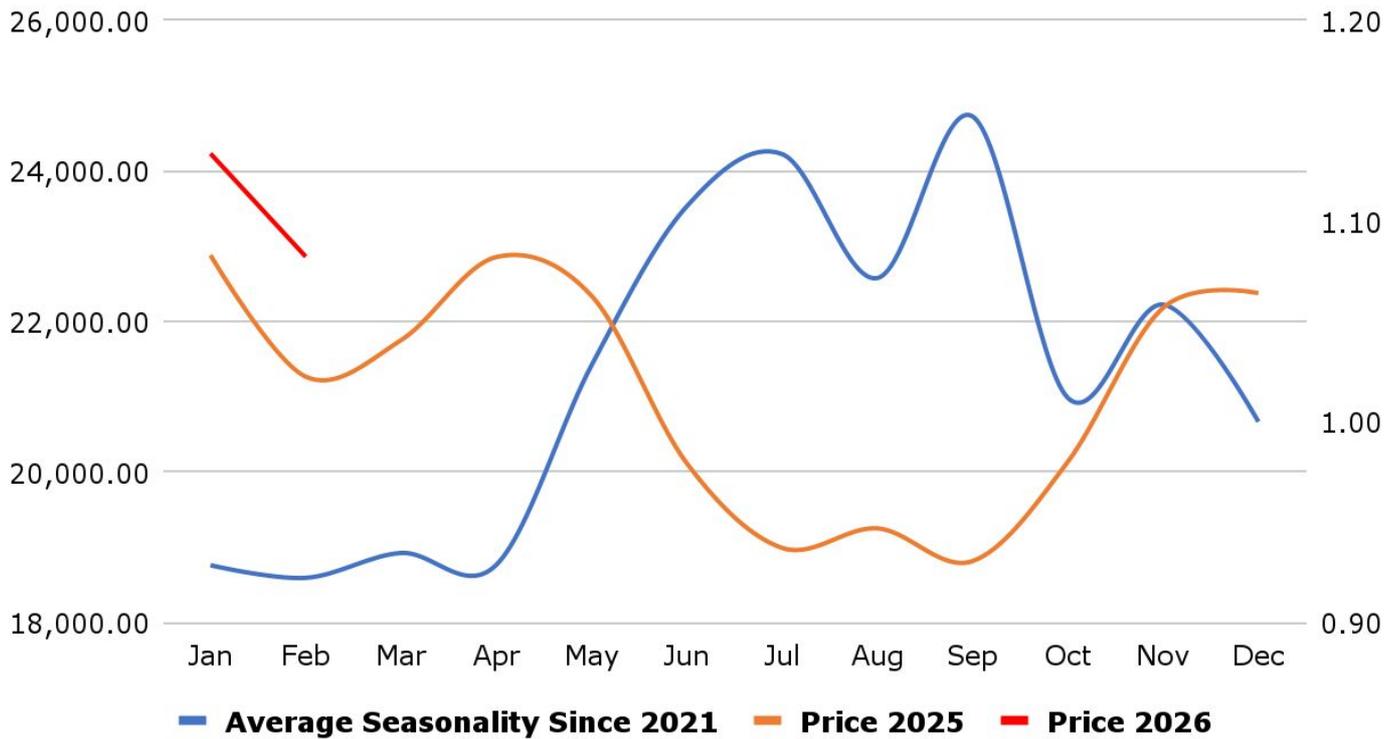
India's turmeric crop for the 2026 harvest is shaping up with higher acreage but only moderate supply growth.

In Nizamabad, a major spot market, the price ended at 15041.9 Rupees dropped by -1.1 percent.

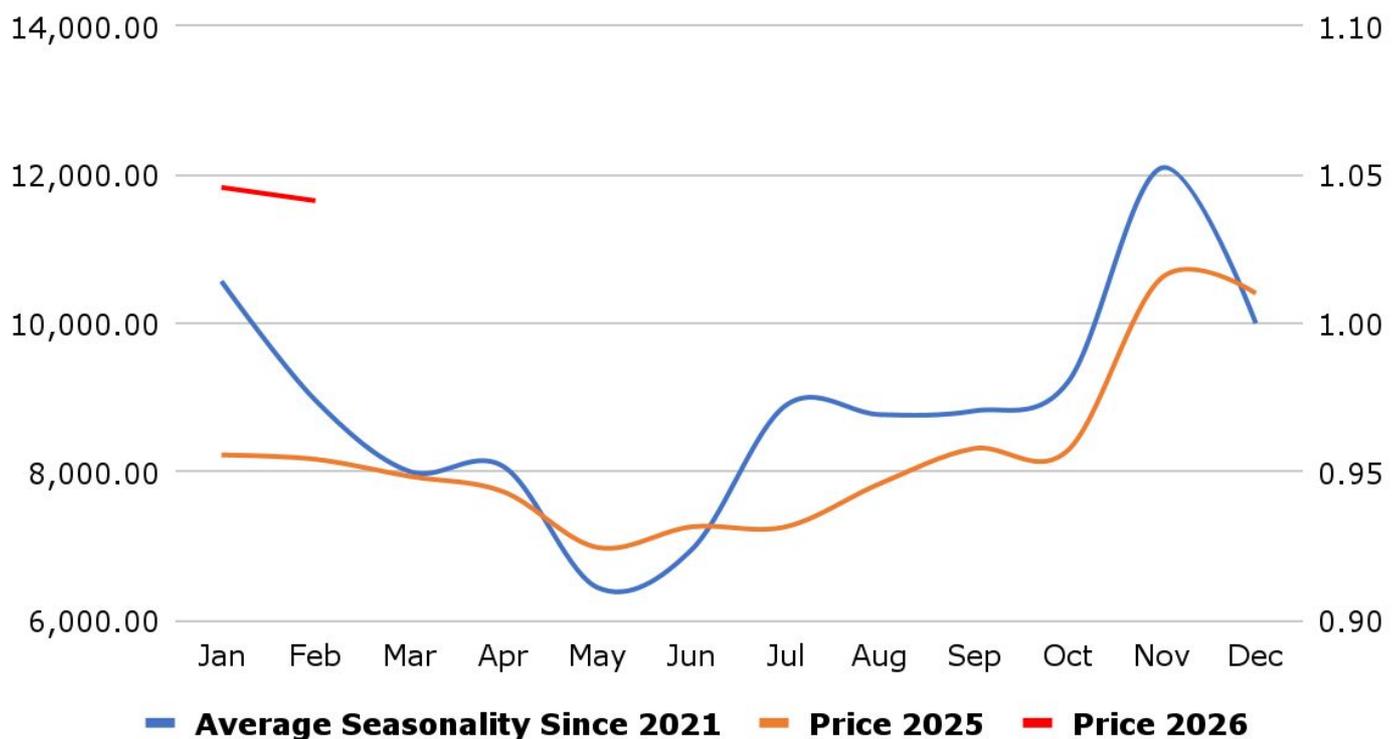
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,778.00	15044.00	14912.00	14794.00	14662.00	14544.00
TURMERIC	20-May-26	14,882.00	15112.00	14996.00	14880.00	14764.00	14648.00

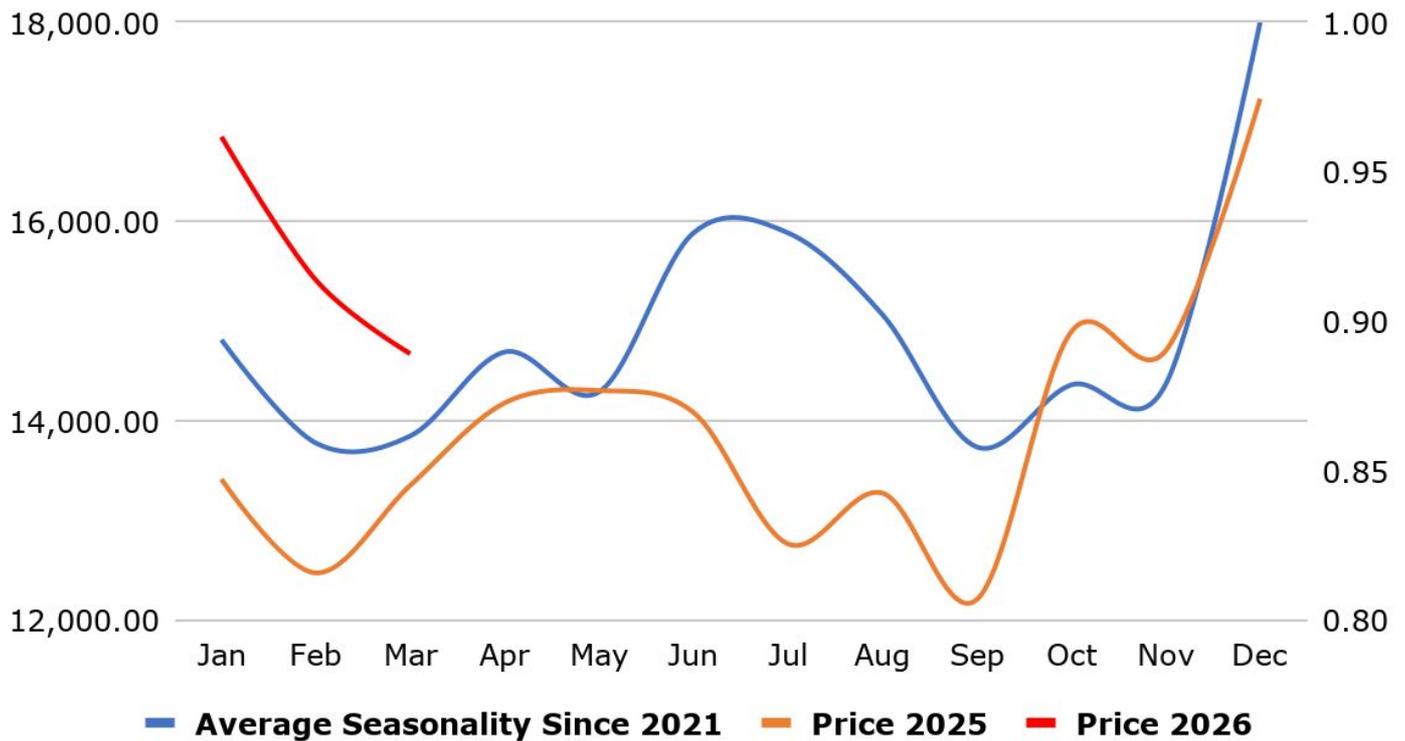
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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